

Every Link Matters Co
Statement of Financial Position
As of December 31, 2023

Assets		Liabilities and Net Assets	
Cash and Cash Equivalents	\$ 31,755	Accrued Expenses	\$ -
Accounts Receivable	-	Net assets:	
Fixed Assets	-	Net assets without donor restrictions	31,755
Other Assets	<u>-</u>	Net assets with donor restrictions	<u>-</u>
Total Assets	<u><u>\$ 31,755</u></u>	Total Liabilities and Net Assets	<u><u>\$ 31,755</u></u>

See Attached Notes to Financial Statements

Every Link Matters Co
Statement of Activities
For the Year Ended December 31, 2023

	Net Assets without Donor Restrictions	Net Assets with Donor Restrictions	Totals
Revenues:			
Individual and Business Contributions	\$ 2,150	\$ -	\$ 2,150
Fundraising Revenues	103,318	-	103,318
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Total Revenues	\$ 105,468	\$ -	\$ 105,468
Expenses			
Program Expenses	\$ 34,904		\$ 34,904
Fundraising Expenses	54,456		54,456
Management & Administrative Expenses	6,743		6,743
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Total Expenses	\$ 96,102	\$ -	\$ 96,102
Change in Net Assets	\$ 9,365	\$ -	\$ 9,365
Net Assets at the Beginning of the Year	22,390	-	22,390
Net Assets at the End of the Year	\$ 31,755	\$ -	\$ 31,755

See Attached Notes to Financial Statements

Every Link Matters Co
Statement of Cash Flows
For the Year Ended December 31, 2023

Cash flows from operating activities	
Change in Net Assets	\$ 9,365
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation & Amortization	-
Changes in operating assets and liabilities	
(Increase) Accounts Receivable	-
(Increase) in Other Assets	-
Increase in Current Liabilities	-
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Cash Flows Provided by Operations	<hr/> 9,365 <hr/>
Cash flows from investing activities	
Purchase of fixed assets	-
Proceeds from sale of fixed assets	-
Net cash from investing activities	-
Cash flows from financing activities	
	<hr/> -
Cash Flows from Financing Activities	<hr/> - <hr/>
Change in Cash and Cash Equivalents	\$ 9,365
Cash and Cash Equivalents - Beginning of the Year	<hr/> 22,390 <hr/>
Cash and Cash Equivalents - End of the Year	<hr/> \$ 31,755 <hr/> <hr/>
<u>Supplemental Disclosure</u>	
Cash Paid for Interest	\$ -

See Attached Notes to the Financial Statements

Every Link Matters Co
Expenses by Nature and Function
For the year ended December 31, 2023

	Management & Administration	Program Expenses	Fundraising	Totals
Compensation	\$ -	\$ -	\$ -	\$ -
Rent & Utilities	-	-	-	-
Recipient Expenses	-	34,904	-	34,904
Accounting Services	1,150	-	-	1,150
Bank Service Charge	3	-	-	3
Supplies	50	-	-	50
Conference & Conventions	5,540	-	-	5,540
Golf Tournament Expenses	-	-	49,359	49,359
Marketing	-	-	5,096	5,096
Postage & Mailing	-	-	-	-
Total	\$ 6,743	\$ 34,904	\$ 54,456	\$ 96,102

See Attached Notes to the Financial Statements

NOTE 1 - NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Every Link Matters Co (ELM) is a non-profit corporation established under the Georgia law on February 16, 2021. ELM was created to raise awareness and funds for children who have been diagnosed with KBG Syndrome and their families who need help with medical and therapy expenses. ELM meets and interviews families in need to determine where and how ELM can help. When a family has been identified as one that would benefit from ELM, ELM purchases items for the family or donates directly to the family.

KBG Syndrome is a rare genetic disorder caused by a mutation or loss of genetic material on chromosome 16q and affects several body systems. “KBG” represents the surname initials of the first three families diagnosed with the disorder. Common signs and symptoms of this condition include unusual facial features, skeletal abnormalities, intellectual disability, hearing loss, seizures, and heart defects.

Cash and Equivalents

For purpose of the statements of cash flows, ELM considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Cash Restricted to Payment of Long-Term Debt

Currently there is no restriction of cash to payment of long-term Debt.

Property and Equipment

ELM capitalizes property and equipment over \$500. Lesser amounts are expensed. Purchased property is capitalized at cost. Property and equipment are depreciated using the straight-line method over estimated useful lives ranging from five to thirty years.

Contributed Services

ELM receives a substantial number of services donated by its members in conducting the mission of ELM. No amounts have been reflected in the financial statements for those services because they do not meet the criteria for recognition under accounting guidelines.

Revenue Recognition

ELM receives much of its support in the form of private and corporate donations, and from its main fundraising activity, annual golf tournament. Contribution income is recorded when cash is received or when ownership of donated assets is transferred. As of December 31, 2023, there were no outstanding unconditional promises to give that would require recognition of a pledge receivable.

Contributions, support, and revenue received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence and/or nature of any donor restrictions.

Every Link Matters Co
Notes to the Financial Statements
DECEMBER 31, 2023

Revenue with restrictions is reported as increases in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is when a stipulated time restriction ends or the purpose of the restriction is accomplished), temporarily restricted net assets are reported in the statement of activities as net assets released from restrictions.

Income Tax Status

ELM is a not-for-profit organization that is exempt from income taxes under Section 501© (3) of the Internal Revenue Code.

As of December 31, 2023, ELM has determined that there are no unrelated business activities for which income taxes would be due. Accordingly, no provision for income taxes has been recorded in the accompanying financial statements.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting

The financial statements of ELM have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in the United States.

Financial Statement Presentation

Net assets, revenues, gains, and losses are classified based on donor-imposed restrictions. Accordingly, net assets of ELM and changes therein are classified and reported as follows:

Unrestricted – Represents those resources that are available for the support of the ELM’s general operating activities.

Temporarily Restricted – Represents those resources subject to donor-imposed restrictions which will be satisfied by actions of ELM or passage of time.

Permanently Restricted – Represents those resources subject to donor-imposed restriction that they be maintained permanently by ELM.

Functional Expense Allocation

ELM allocates its expenses on a functional basis among its various program services and supporting activities. Expenses that can be identified with a specific program and supporting activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated by various statistical bases.

NOTE 2 – PROPERTY, PLANT AND EQUIPMENT

Currently, ELM does not own any Property, Plant or Equipment

NOTE 3 – RELATED PARTY TRANSACTIONS

There are no related party transactions.

NOTE 4 - CONCENTRATIONS

ELM is primarily dependent upon contributions from individuals and businesses to meet expenses of operation and for the payment of medical expenses and other needs for recipients that meet the criteria established for support from ELM.

Any adverse change in the tax laws, or any adverse change in ELM's tax status as a tax-exempt, would affect contributors who are currently entitled to deduct their contributions to ELM from gross income. Any such change, in turn, could adversely affect the level of contributions to ELM and the ability of the ELM to meet its obligations, including principal and interest on debt.

NOTE 5 – EVALUATION OF SUBSEQUENT EVENTS

ELM has evaluated subsequent events through May 1, 2024, the date which the financial statements were available to be issued.